



INDO PACIFIC 2022 Innovation Awards

The AMDA Foundation Limited will present the **INDO PACIFIC 2022** Innovation Awards during the **INDO PACIFIC 2022 International Maritime Exposition** at the International Convention Centre in Sydney (ICC), 10-12 May 2022. However, the Award winners will be announced at an online event two weeks before Indo Pacific 2022.

There will be three Innovation Awards:

- **INDO PACIFIC 2022 National Innovation Award**
- **INDO PACIFIC 2022 SME Innovation Award (including a \$15,000 cash award)**
- **INDO PACIFIC 2022 Young Innovator Award (including a \$15,000 cash award)**

ELIGIBILITY CRITERIA

1. ELIGIBILITY

1.1 The **INDO PACIFIC 2022 National Innovation Award** and **SME Innovation Award** are open to Australian companies and the Australian subsidiaries of overseas parent companies, and to consortia, Defence agencies and organisations that are teamed with Australian companies.

1.2 The **INDO PACIFIC 2022 SME Innovation Award** is open to Australian exhibitors that satisfy the Australian Bureau of Statistics (ABS) definition of a Small-to-Medium Enterprise (SME) – that is, it employs less than 20 people (Small), or 199 people (Medium).

1.3 To be eligible for the **National Innovation Award** and **SME Innovation Award** the entrant must also have its headquarters and the majority of its operations based in Australia; and have an Australian Company Number (ACN) and/or Australian Business Number (ABN).

1.4 The **INDO PACIFIC 2022 Young Innovator Award** is open to Australians working (or doing the majority of their work) in Australia, even if their employer is the local subsidiary of a foreign company. He or she may be employed by a company, academic body or government organisation. This award is aimed at engineers, researchers and scientists near the beginning of their career and is to be used to further develop their capabilities. The individual may be self-nominated or nominated by his or her employer. The employer doesn't necessarily need

to be an exhibitor, award finalist or winner. The nominee must be under 30 years of age as of the date that nominations fall due; and the nominee must not be employed in a senior supervisory role.

1.5 The **INDO PACIFIC 2022 National Innovation Award** and **SME Innovation Award** will be presented to the innovators that, in the opinion of the judging panel and the Board of AMDA Foundation Limited, have developed the most innovative new product, service, production or manufacturing process or approach to business in a specific category.

1.6 An innovation may be submitted only once unless (in the opinion of the Judges) it is too immature to be considered and so should be re-submitted once more when further refined; and it may win only once.

2. JUDGING CRITERIA - INDO PACIFIC 2022 NATIONAL INNOVATION AWARD AND SME INNOVATION AWARD

2.1 Entries for the **INDO PACIFIC 2022 National Innovation Award** and **SME Innovation Award** will be judged on their inventiveness and relevance. A pre-condition for nomination is:

- Commercial Success or Demonstrated Market Potential

2.2 An Innovation has achieved 'Commercial Success' if it has achieved its first sale, or entered operational service, in the 18 months immediately prior to entries closing for the **Indo Pacific 2022 Innovation Awards**.

2.3 An Innovation will show 'Demonstrated Market Potential' if, in the opinion of the judging panel, the innovator concerned has developed a convincing business plan and can point to unsatisfied market or operational demand for the product or service concerned.

2.4 Successful nominees will then be judged on two criteria:

- Understanding of user needs
- Originality and innovation

2.5 These criteria will be given equal weighting. The judging panel will select winners whose innovations best meet these criteria and present their recommendation to the Board of AMDA Foundation Limited for validation. The final choice will rest with the Board.

2.6 In the event of a tie, added weight will be given to the entry judged most relevant to the maritime domain.

In the event of an unresolved disagreement on whether or not an Innovation is truly Australian or has 'Demonstrated Market Potential', the judging panel will refer the matter to the AMDA Foundation Board and will abide by the Board's decision.

2.7 The SME Innovation Award may be awarded only to a single company, not to a consortium or industry team.

3. JUDGING CRITERIA - INDO PACIFIC 2022 YOUNG INNOVATOR AWARD

3.1 Nominations will be judged on the basis of their:

- Contribution to, or leadership of, a specific project

- Originality and Innovation in meeting the technical and/or business challenges in the project concerned
- Proposed use of the Award to advance their research career

3.2 The judging panel will select the Award winners who best meet these criteria and present their recommendation to the Board of AMDA Foundation Limited for validation. The final choice will rest with the Board of AMDA Foundation Limited.

3.3 In the event of a tie, the judging panel will refer the matter to the Board of AMDA Foundation Limited and will abide by the Board's decision.

4. Timeline

4.1 Nominations will open on 1 December 2021, closing at Close of Business on 1 March 2022. A shortlist of candidates will be drawn up by 21 March 2022.

4.2 The winners will be announced at a special online event hosted by AMDA Foundation on 26 April 2022.

4.3 The winners will be presented with their trophies at **INDO PACIFIC 2022** (10-12 May 2022).

5. Disclaimer

5.1 AMDA Foundation Limited reserves the right not to present an Award in any specific category if, in the opinion of the judging panel and the AMDA Foundation Board, no entrant is considered to be of sufficient quality.

For Further Information:

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